

FINANCIAL STATEMENTS
BHAGWAN MAHAVIR EDUCATION FOUNDATION

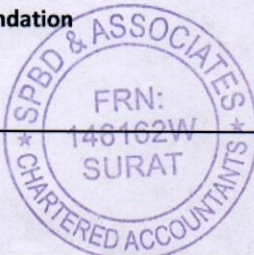
BALANCE SHEET AS AT 31st March, 2023

PARTICULARS	NOTE NO.	Total (Surat+BMIS+Delhi)	
		31/03/2023	
		Rs.	
I. LIABILITIES			
(1) Own Funds			
(a) Trust Corpus	1		305,529,587
Excess of Income over Expenditure			
(b) Excess of Income over Expenditure	2		3,621,581,670
(2) Borrowed Funds			
(a) Secured Loans	3		1,873,821,209
(b) Unsecured Loans	4		24,577,362
(3) Current Liabilities :-			
(a) Sundry Creditors	5		85,021,946
(b) Other Liabilities and Provisions	6		175,890,225
			6,086,422,000
II. ASSETS			
(1) Fixed Assets			
(a) Fixed Assets	7		
(i) Tangible Assets			3,072,042,005
(ii) Intangible Assets			-
(iii) Capital Work-In-Progress			2,263,557,704
(2) (a) Investments	8		215,127,809
(3) Current Assets			
(a) Fees Receivable from Students	9		413,500,868
(b) Cash and Bank Balance	10		65,864,686
(c) Loans, Advances and Deposits	11		36,538,400
(d) Other Current Assets	12		19,790,529
			6,086,422,000
Significant Accounting Policies and Notes form an integral part of these Financial Statements.	13		

For Bhagwan Mahavir Education Foundation

x

Mihir



As per our report of even date attached.

SPBD & Associates

Firm Registration No : 0146162W

Trustee

Date: 25/10/2023

Place: Surat

CA. Shweta Mihir Panelia

Designation : Partner

M.NO.:170807

UDIN: 23170807BGXJSH9512

UDIN: 23170807BGXJSH9512

BHAGWAN MAHAVIR EDUCATION FOUNDATION

PARTICULARS	Total (Surat+BMIS+Delhi)
	31/03/2023
	Rs.
NOTE -1	
TRUST CORPUS	
Corpus Fund (A)	305,029,587
Opening Balance	-
Addition during the year	-
Closing Balance	-
Endowment Fund (B)	500,000
TOTAL (A+B)	305,529,587
NOTE -2	
EXCESS OF INCOME OVER EXPENDITURE	
Opening Balance	3,277,114,432
Add: Addition During the year	344,467,238
TOTAL	3,621,581,670
NOTE -3	
SECURED LOANS	
Bank OD	298,534,408
Secured Loan	1,575,286,802
TOTAL	1,873,821,209
NOTE -4	
UNSECURED LOANS	
Unsecured Loan	24,577,362
TOTAL	24,577,362
NOTE -5	
SUNDRY CREDITORS	
Sundry Creditors for Expenses	17,025,842
Creditors for Capital Goods	67,996,104
TOTAL	85,021,946



NOTE -6**OTHER LIABILITIES AND PROVISIONS****Current Liabilities**

Amount Payable to University	5,943,113
B.M.College of Pharmacy Student Council	57,249
Out standing Liabilities For Events	(1,692,908)

Other Liabilities & Provisions

Deposits From Students	90,770,900
Provisions & Expenses Payable	77,811,232
Scholarship Payable	2,287,909
Security From Students	66,000
Statutory Liabilities Payable	482,964
Other Current Liabilities	162,765
Refresher Course for Registered Pharmacists	1,000
Inter Company Transactions	-

TOTAL	175,890,225
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NOTE -8**INVESTMENTS**

FD With Banks	213,648,509
Interest Accrued on FDR	1,479,300

TOTAL	215,127,809
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NOTE -9**FEES RECEIVABLE FROM STUDENTS**

Fees Receivable from Students	413,500,868
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TOTAL	413,500,868
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NOTE -10**CASH AND BANK BALANCE**

Cash	
Cash-in-Hand	2,114,041

Balance with Banks	
Balance with Banks	63,750,645

TOTAL	65,864,686
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NOTE -11**LOANS, ADVANCES AND DEPOSITS**

Advance against Salary	2,737,964
Advances to Creditors for Expenses & Capital Expenses	10,000
Deposits with AICTE	7,200,000
Deposits with AICTE & GTU	14,500,000
Loans & Advances (Asset)	984,004
Staff advance	1,898,182
Deposits (Asset)	7,137,780
Advanced For School Exp.	128,588
Advanced For College Exp.	366,880
Other Advances	1,575,002
TOTAL	36,538,400

NOTE -12**OTHER CURRENT ASSETS**

Paid to IT AY 10-11 to 14-15	5,707,673
Sundry Debtors	447,907
Other Current Assets	5,744
TDS & TCS Refundable	222,225
TDS Refund From NBFC Receivable	6,249,056
SD FOR TATA Capital Against Lease	2,621,639
TDS on Fixed Deposits	4,536,286
Inter Company Transactions	-
TOTAL	19,790,529

