

BHAGWAN MAHAVIR EDUCATION FOUNDATION

Profit and Loss for the year 31st March, 2023

PARTICULARS	NOTE NO.	Total
		31/03/2023
		Rs.
<u>INCOME</u>		
I. Gross Receipt	14	1,087,680,518
II. Other Income	15	18,691,895
III. TOTAL		1,106,372,413
<u>EXPENDITURE</u>		
IV. (a) Empoloyee Benefit Expenses	16	284,221,220
(b) Administrative Expenses	17	116,165,019
(c) Financial Expenses	18	170,179,438
(d) Depreciation and Amortisation Expenses	7	191,339,497
V. TOTAL		761,905,176
VI. Excess of Income over Expenditure(III-V)		344,467,237
Significant Accounting Policies and Notes form an integral part of these Financial Statements.		13

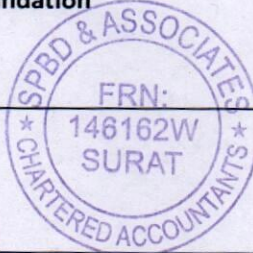
For Bhagwan Mahavir Education Foundation

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Trustee

Date: 25/10/2023

Place: Surat



As per our report of even date attached.

SPBD & Associates

Firm Registration No : 0146162W

(Handwritten signature)
CA. Shweta Mihir Panelia

Designation : Partner

M.NO.: 170807

UDIN: 23170807BGXJSH9512

23170807BGXJSH9512

BHAGWAN MAHAVIR EDUCATION FOUNDATION

NOTES TO ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE A/C

PARTICULARS	Total
	31/03/2023
	Rs.
NOTES 14	
GROSS RECEIPT	
Fees From Students	1,087,680,518
Total	1,087,680,518
NOTES 15	
OTHER INCOME	
Breakage Income	-
Interest on FD	6,624,517
Interest on Income Tax Refund	-
Interest on ICD-GSFS	3,554,730
Sundry Balance written off	-
Bank Interest	851,672
Profit on Sale of Asset	-
Scrap Sale	-
Late Fees from Students	3,712,285
Misc. Income	2,674,154
Other Income	1,217,197
Other Fees received	57,340
Total	18,691,895
NOTES 16	
EMPLOYEE BENEFIT EXPENSES	
Salary Exp.	278,259,718
Staff Provident Fund (Employer Con.)	454,645
ESI Employer Contribution	-
Overtime Allowance	86,768
Visiting Salary	96,700
Staff Welfare Exp.	5,323,389
Total	284,221,220
NOTES 17	
ADMINISTRATIVE EXPENSES	
Admission Activity Expense	139,652
Advertisement & Publicity Exp.	3,105,923
Affiliation Fees	2,843,275



Application Fees	20,900
Audit Fees	-
Conveyance Exp.	123,784
Consultancy Fee	2,014,440
Donation Paid	550,000
Entertainment Exp.	-
Electricity Exp.	9,847,187
Exam Remuneration	3,453,972
Exam Exp.	2,193,463
Enrolment Exp.	-
Festival & Function Exp.	4,817,653
Freight expenses	20,790
Gardener / Gardening Exp.	53,791
Guest Lecture Exp	12,000
Guest House Exp.	1,090,051
Hostel & Mess Exp.	4,144,573
Housekeeping Service	2,285,513
I-Card Exp.	32,348
Insurance	3,030,586
Internet Charges	1,983,196
Inspection Charges	33,465
Interview Committee Exp.	160,116
Laboratory Exp.	3,667,683
Labour Expense	113,400
Legal Exp.	4,859,807
Licence Expense	1,200
Loss/Profit on Sale of Fixed Assets	13,000
MEGHA JOB FAIR - 2022	31,411
Membership Fees	261,960
Miscellaneous exp.	529,945
Medical Expense	10,686
News Paper & Periodicals Exp.	43,963
Other Expense - loan	-
Office Exp.	581,840
Petrol, Diesel & Gas Exp.	3,777,902
Postage & Courier Exp.	25,944
Printing & Stationery Exp.	4,885,485
Processing Fees	2,900,352
Professional Charges	1,561,324
Promotional Expenses	-
Refreshment Exp.	1,124,151
Registration Form Fees Exp	737,650
Rent, Rates & Taxes	3,899,851
Repairs & Maintenance	12,778,426
Research Expense	18,024
Security & House Keeping Exp.	6,396,030
Seminar Exp.	810
Sports Exp.	150,040
Student Activity	33,613
Student Uniform Exp.	3,963



Student Welfare Expense	334,161
Subscription Charges for ERP and SMS	783,826
Sundry Debtors written off	2,422,072
Telephone & Mobile Exp.	539,529
Travelling Exp.	2,439,149
Training to Educators Expenses	-
TDS Expense	-
University Charges	11,145,969
Visit Exp.	139,122
Valuation Expense	-
Water Charges	909,711
Workshop Exp.	424,687
Website Development Expense	360,581
Credit Rating Fees	448,400
Fees for Plan Approval	5,563,592
WEBINA WEB EXP.	-
Subscription Charges	-
Creditors Writeoff	-
Convocation Exp.	289,082
	-
Total	116,165,019
NOTES 18	
FINANCE EXPENSES	
Bank Charges	1,000,509
Interest on Axis Bank Loan	-
Bank Interest on Auto Loans	-
Finance Expenses	161,592,791
Interest on HDFC Car Loan	664,192
Other Expense (OBC)	-
Interest on TDS	45,946
Processing Fees on loan	6,876,000
	-
Total	170,179,438
NOTES 7	
DEPRECIATION AND AMORTISATION EXPENSES	
Depreciation	191,339,497
	-
Total	191,339,497



Row Labels	Depreciation	WDV as on 01.04.2022	Addition before 03.10.2022	Addition after 03.10.2022	Sale Out	Total as on 31.03.2023	Depreciation upto 03.10.2022	Depreciation after 03.10.2022	Total Depreciation for the year	WDV as on 31.03.2023
Books (60%)	40%	1,691,589	624,549	714,749	-	3,030,887	926,455	161,331	1,069,405	1,961,482
BUILDING	5%	2,602,609,330	1,778,470	653,034	-	2,605,040,834	130,219,390	16,326	130,235,716	2,474,805,118
Capital Work in Progress	0%	1,806,957,915	140,230,931	317,074,721	705,864	2,263,557,704	-	-	-	2,263,557,704
Computers including Computer Software (60%)	40%	46,020,804	5,459,673	1,823,215	-	53,303,692	20,574,751	360,217	20,934,968	32,368,724
Educational Equipment (15%)	15%	52,275,873	1,954,543	88,337	-	54,318,753	8,134,562	6,625	8,141,188	46,177,565
Electrification (15%)	15%	22,559,923	692,555	335,706	-	23,588,184	3,487,872	25,178	3,513,050	20,075,134
Furniture & Fittings (10%)	10%	148,573,485	4,276,347	2,036,146	-	154,885,978	15,284,983	101,807	15,386,790	139,499,188
Land	0%	283,785,740	-	-	-	283,785,740	-	-	-	283,785,740
Office Equipment (15%)	15%	46,778,340	428,163	7,549,623	-	54,756,126	7,081,100	566,222	7,647,321	47,108,804
Vehicles (15%)	15%	24,297,463	765,550	4,012,594	43,000	29,032,607	3,753,002	300,945	4,053,947	24,978,661
Vehicles (30%)	30%	742,043	-	-	-	742,043	222,613	-	222,613	519,430
Work Shop(Machinery)15%	15%	896,657	-	-	-	896,657	134,498	-	134,498	762,158
Grand Total		5,037,189,162	156,210,781	334,288,125	748,864	5,526,939,205	189,819,227	1,538,651	191,339,497	5,335,599,708

